

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL
MEETING OF THE BOARD OF DIRECTORS OF
THE BLUE LAKE METROPOLITAN DISTRICT NO. 3
HELD
SEPTEMBER 30, 2021**

ATTENDANCE

A special meeting of the Board of Directors of the Blue Lake Metropolitan District No. 3 was called and held Friday, September 30, 2021, at 10:00 a.m. at 7995 E. prentice Ave., Suite 103E, Greenwood Village, CO and via Zoom. The following directors were present and confirmed their qualifications to serve on the Board:

Tracye Herrington
Jody Rowland

Absent was Director Flemons, whose absence was excused.

Also present was:

Joel Megger, Phyllis Brown, Nancy Weiss and Rhonda Bilek;
Community Resource Services of Colorado
Dianne Miller and Sonja Steele; Miller & Associates Law
Offices, LLC

**ADMINISTRATIVE
ITEMS**

Call to Order and Declaration of Quorum: Mr. Meggers noted that a quorum of the Board was present and confirmed the Director's continuing qualification to serve.

Disclosure of Potential Conflicts of Interest: Attorney Davis advised the Board that under Colorado law, certain disclosures are required before the Board can take official action at the meeting. The Board reviewed the agenda for the meeting and confirmed the contents of the written disclosures they had previously made and stated the fact and summary nature of the individual interests that are set forth in the disclosures, as required under Colorado law, so that official action could be taken at the meeting.

Written disclosures of the interests of Directors were filed with the Secretary of State at least seventy-two (72) hours prior to the meeting.

Agenda: Following discussion, upon motion duly made by Director Herrington, seconded by Director Rowland and, upon

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vote, unanimously carried, the agenda was approved as presented.

Minutes: The Board reviewed the Minutes from the September 15, 2020, Special Meeting. Upon motion duly made by Director Herrington seconded by Director Rowland and, upon vote, unanimously carried, the Special Meeting were approved as presented.

2022 Annual Administrative Resolution: Ms. Miller reviewed the Annual Administrative Resolution with the Board and explained that this year the compliance and administrative are now separate resolutions. Upon motion duly made by Director Herrington seconded by Director Rowland and, upon vote, unanimously carried, the 2022 Annual Administrative Resolution was approved as presented.

2022 Compliance Resolution: Ms. Miller presented the compliance resolution. Upon motion duly made by Director Herrington seconded by Director Rowland and, upon vote, unanimously carried, the 2022 Compliance Resolution was approved as presented.

Resolution Calling a Regular Election on May 3, 2022: Ms. Miller reviewed and explained the new election legislation surrounding the 2022 election. There are three positions open and noted the potential cost to the District. Upon motion duly made by Director Herrington seconded by Director Rowland and, upon vote, unanimously carried, the Resolution Calling a Regular Election was approved as presented.

2022 Resolution Waiving Workers' Compensation Insurance: Ms. Miller reviewed and explained the insurance. Upon motion duly made by Director Herrington seconded by Director Rowland and, upon vote, unanimously carried, the Resolution Waiving Worker's Compensation Insurance was approved as presented.

FINANCIAL ITEMS

Public Hearing: Mr. Meggers reported that the proper publications had been made to allow the Board to conduct the public hearings and open the public hearings at 10:09 AM. No public was present, and the public hearings were closed at 10:10 AM.

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2020 Budget Amendment: Ms. Brown reviewed the 2020 Amended Budget with the Board. Following review and discussion, Director Herrington moved to adopt the Resolution to amend 2020 Budget, Director Rowland seconded the motion and, upon vote, unanimously carried, the Board adopted the Resolution as presented.

2021 Budget Amendment: Ms. Brown reviewed the 2021 Amended Budget with the Board. Following review and discussion, Director Herrington moved to adopt the Resolution to amend 2021 Budget, Director Rowland seconded the motion and, upon vote, unanimously carried, the Board adopted the Resolution as presented.

Proposed 2022 Budget: Ms. Brown presented and reviewed the proposed 2022 Budget and Resolution with the Board. Following review and discussion, Director Herrington moved to approve the proposed 2022 Budget and Resolution, Director Rowland seconded the motion and, upon vote, unanimously carried, The Board approved the proposed 2022 budget with changes as needed for final assessed values.

Unaudited Financial Statements for the Period Ended August 31, 2021: Ms. Brown reviewed the current unaudited financial statements with the Board.

Claims-Ratify and Current: The Board considered ratifying the claims represented by check nos. 1093-1115, totaling \$38,384.40 and current claims represented by check nos. 1116-1119, totaling \$11,914.33. Director Herrington moved to approve, Director Rowland seconded the motion and, upon vote, unanimously carried, The Board approved the claims as presented.

2020 Draft Audit: Ms. Brown presented the audit and noted that it is a clean audit and no adjustments. After review Director Herrington moved to approve, Director Rowland seconded the motion and, upon vote, unanimously carried, The Board approved the 2020 Audit as presented.

ATTORNEY ITEMS

Advance & Reimbursement Agreement for O&M between the District and LGI Homes-Colorado, LLC: Ms. Miller reviewed and explained the agreement with the Board. After discussion, Director Herrington moved to approve, Director Rowland seconded the motion and, upon vote, unanimously

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carried, The Board approved the agreement as presented.

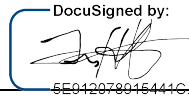
Termination of the Resolution with Lochbuie Land and the District: Ms. Miller presented the termination resolution and noted that all payments have been paid and processed per the agreement. Director Herrington moved to approve, Director Rowland seconded the motion and, upon vote, unanimously carried, The Board approved the resolution as presented.

OTHER ITEMS

None at this time.

ADJOURNMENT

There being no further business to come before the Board, upon unanimous vote the meeting for the District was adjourned at approximately 10:41 AM.

DocuSigned by:

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Secretary for the Meeting