

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL
MEETING OF THE BOARD OF DIRECTORS OF
THE BLUE LAKE METROPOLITAN DISTRICT NO. 3
HELD
SEPTEMBER 15, 2022**

ATTENDANCE

A special meeting of the Board of Directors of the Blue Lake Metropolitan District No. 3 was called and held Thursday, September 15, 2022, at 11:00 a.m. at 7995 E. prentice Ave., Suite 103E, Greenwood Village, CO and via Zoom. The following directors were present and confirmed their qualifications to serve on the Board:

Director Kacy Flemons
Director Tracye Herrington

Also present was:

Joel Megger, Diane Rodriguez and Rhonda Bilek; Community Resource Services of Colorado
Dianne Miller; Miller & Associates Law Offices, LLC
Hannah Shelter and Whitney Rosenfeld; Haynie & Company

**ADMINISTRATIVE
ITEMS**

Call to Order and Declaration of Quorum: Mr. Meggers noted that a quorum of the Board was present and confirmed the Director's continuing qualification to serve.

Disclosure of Potential Conflicts of Interest: Attorney Davis advised the Board that under Colorado law, certain disclosures are required before the Board can take official action at the meeting. The Board reviewed the agenda for the meeting and confirmed the contents of the written disclosures they had previously made and stated the fact and summary nature of the individual interests that are set forth in the disclosures, as required under Colorado law, so that official action could be taken at the meeting.

Written disclosures of the interests of Directors were filed with the Secretary of State at least seventy-two (72) hours prior to the meeting.

Agenda: Following discussion, upon motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the agenda was approved as presented.

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Minutes: The Board reviewed the Minutes from the September 30, 2021, Special Meeting. Upon motion duly made by Director Herrington seconded by Director Flemons and, upon vote, unanimously carried, the special meeting minutes were approved as presented.

FINANCIAL ITEMS

Mr. Joel Meggers suggested that Financial Item E be address first so the auditor attending the meeting can present and leave.

2021 Draft Audit: Whitney Rosenfeld with Haynie & Company presented the 2021 Audit and shared the power point presentation. Ms. Rosenfeld noted that the capital asset value was not provided by the Town of Lochbuie and that their office is still awaiting the letter of conveyance. The Board and Auditor will discuss after the meeting how to obtain this from the Town. The presentation was completed, and audit is noted no adjustments and clean. Director Herrington moved to approve the 2021 Audit based on the final asset value is finalized with the Town of Lochbuie, Director Flemons seconded the motion and, upon vote, unanimously carried, The Board approved the 202 Audit.

Public Hearings: Mr. Meggers reported that the proper publications had been made to allow the Board to conduct the public hearings and open the public hearings, being no public was present, and the public hearings were closed.

2021 Budget Amendment: Ms. Rodriguez reviewed the 2021 Amended Budget with the Board. Following review and discussion, Director Herrington moved to adopt the Resolution to amend 2021 Budget, Director Herrington moved to approve the amended budget and resolution. Director Flemons seconded the motion and, upon vote, unanimously carried, the Board approved the resolution as presented.

2022 Budget Amendment: Ms. Rodriguez reviewed the 2022 Amended Budget with the Board. Following review and discussion, Director Herrington moved to adopt the Resolution to amend 2022 Budget, Director Herrington moved to approve the amended budget and resolution. Director Flemons seconded the motion and, upon vote, unanimously carried, the Board approved the resolution as presented.

Proposed 2023 Budget: Ms. Rodriguez presented and reviewed

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the proposed 2023 Budget and Resolution with the Board. Following review and discussion, Director Herrington moved to approve the proposed 2023 Budget and Resolution, Director Flemons seconded the motion and, upon vote, unanimously carried, The Board approved the proposed 2023 budget with changes as needed for final assessed values.

It was noted by the Board that they are looking into rollover of the bonds with D.A. Davidson.

Unaudited Financial Statements for the Period Ended August 31, 2022: Ms. Rodriguez and Mr. Meggers reviewed the current unaudited financial statements with the Board.

Claims-Ratify and Current: The Board considered ratifying the claims represented by check nos. 1116-1148, totaling \$55,723.94. Director Herrington moved to approve the claims. Director Flemons seconded the motion and, upon vote, unanimously carried, The Board approved the claims as presented.

ATTORNEY ITEMS

2023 Annual Administrative Resolution: Ms. Miller reviewed the Annual Administrative Resolution with the Board and noted the posting of meeting can now be via website. The resolution will be updated to reflect the posting policy. Upon motion duly made by Director Herrington seconded by Director Flemons and, upon vote, unanimously carried, the 2022 Annual Administrative Resolution was approved with change to posting of notices.

2023 Compliance Resolution: Ms. Miller explained that if there are no state statues changes the executed 2022 Compliance Resolution will remain in effect. No vote needed.

2023 Resolution Waiving Workers' Compensation

Insurance: Ms. Miller reviewed and explained the insurance. Upon motion duly made by Director Herrington seconded by Director Flemons and, upon vote, unanimously carried, the Resolution Waiving Worker's Compensation Insurance was approved as presented.

Resolution Calling a Regular Election on May 2, 2023: Ms. Miller reviewed the election resolution. Both Director's terms are up in 2023, plus the three vacancies. Director Herrington

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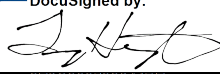
noted that Mr. Tysell with LGI Homes is interested. Ms. Miller said the self-nomination forms will be available in February of 2023. Upon motion duly made by Director Herrington seconded by Director Flemons and, upon vote, unanimously carried, the Resolution Calling a Regular Election was approved as presented.

OTHER ITEMS

None at this time.

ADJOURNMENT

There being no further business to come before the Board, upon unanimous vote the meeting for the District was adjourned at approximately 11:47 AM.

DocuSigned by:


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Secretary for the Meeting